

November 5, 2012

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,305.77	-7.4	-0.6%
Dow	13,093.16	-139.5	-1.1%
Nasdaq	2,982.13	-37.9	-1.3%
S&P 500	1,414.20	-13.4	-0.5%
Euro Stoxx	2,547.15	13.3	0.5%
FTSE 100	5,868.55	6.6	0.1%
DAX	7,363.85	28.2	0.4%
CAC	3,492.46	17.1	0.5%
ASX 200	4,460.05	2.4	0.1%
Nikkei	9,051.22	104.3	1.2%
Shanghai	2,117.05	12.6	0.6%
Hang Seng	22,111.33	289.5	1.3%
H Shares	10,833.73	132.5	1.2%
	Close	Chg	(%)
FTSE ASEAN	591.92	-0.9	-0.1%
Singapore	3,040.75	14.1	0.5%
Thailand	1,306.60	8.6	0.7%
Malaysia	1,656.13	-19.6	-1.2%
Indonesia	4,338.89	3.5	0.1%
Philippines	5,424.51	-2.2	-0.0%
Vietnam	375.26	-12.7	-3.3%
Lao PDR	1,067.27	-1.0	-0.1%
Cambodia	666.67	0.0	0.0%

Currencies Rap

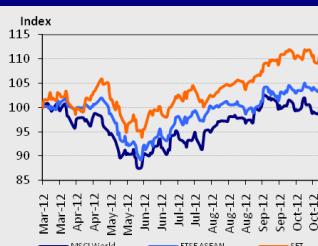
	Last	Chg	(%)
DX	80.59	0.5	0.7%
USD/EUR	1.28	-0.0	-0.8%
JPY/USD	80.43	0.4	0.5%
THB/USD	30.77	0.0	0.2%
VND/USD	20,850.00	0.0	0.0%
LAK/USD	8,039.80	6.8	0.1%
KHR/USD	4,043.85	-1.9	-0.0%
MMK/USD	855.01	0.7	0.1%
VND/THB	678.60	-0.0	-0.0%
LAK/THB	261.67	0.2	0.1%
KHR/THB	678.60	-0.0	-0.0%
MMK/THB	27.83	0.0	0.1%

Commodities Rap

	Close	Chg	(%)
Gold	1,678.00	-44.80	-2.6%
Silver	30.91	-1.57	-4.8%
Copper	348.15	-7.05	-2.0%
WTI	84.86	-2.23	-2.6%
Brent	105.68	-2.49	-2.3%
BDI	986.00	-14.00	-1.4%

World, ASEAN, SET

Relative Performance



KT Zmico Research

Research@ktzmico.com

66 (0) 2695-5000

MACRO NEWS

- US : Services Probably Sustained Expansion
- China : China's Non-Manufacturing Industries Rebound From 19-Month Low
- UK : U.K. Home Prices to Rise Most Since 2009 on Midlands Gain

CORPORATE NEWS

- Microsoft [MSFT: US] : Microsoft Said to Plan Phone If Partner Approach Falter
- Apple [AAPL: US]: Apple New York Stores Sell Out iPad Minis After Sandy Hit
- Cnooc [883: HK]: Canada Extends Review of Cnooc Takeover Bid for Nexen

MACRO NEWS

Services Probably Sustained Expansion

Service industries in the U.S. probably kept growing in October, lifted by gains in consumer spending that are helping bolster the expansion, economists said before a report this week. The Institute for Supply Management's non-manufacturing index, which covers almost 90 percent of the economy, was at 54.5 last month, little changed from 55.1 in September, according to the median forecast in a Bloomberg survey before tomorrow's figures. Readings above 50 signal growth. Another report this week may show the trade deficit widened in September as exports cooled. [Bloomberg]

China's Non-Manufacturing Industries Rebound From 19-Month Low

China's non-manufacturing industries rebounded from the slowest expansion in at least 19 months, adding to signs the world's second-biggest economy is recovering after a seven-quarter slowdown. The purchasing managers' index rose to 55.5 in October from 53.7 the previous month, the National Bureau of Statistics and China Federation of Logistics and Purchasing said in Beijing. September's reading was the weakest since a new seasonally adjusted series of the gauge began in March 2011. [Bloomberg]

U.K. Home Prices to Rise Most Since 2009 on Midlands Gain

U.K. home prices will rise 2 percent next year as markets outside the affluent London and southeast region start to recover from four years of declines, property broker Hamptons International said. Gains in the Midlands and northern England will drive the strongest nationwide price growth since 2009, the London-based broker said in a report. Values will climb another 2 percent each year through 2015 and 4 percent the following year, it said. [Bloomberg]

CORPORATE NEWS

Microsoft Said to Plan Phone If Partner Approach Falters

Microsoft Corp. (MSFT) is making plans for the possible creation of its own mobile phone to help it gain share in the market for handheld devices, according to people with knowledge of the company's plans. The company is considering building mobile hardware as a back up, in the event that its current approach of providing software to handset makers such as Nokia Oyj (NOK1V) and HTC Corp. (2498) falters, said the people, who requested anonymity because the plans are private. Microsoft is for now confident that its current strategy will succeed. [Bloomberg]

Apple New York Stores Sell Out iPad Minis After Sandy Hit

New Yorkers looking to buy the latest version of Apple (AAPL) Inc.'s iPad had fewer stores to shop, after Hurricane Sandy induced power blackouts, hobbled transportation and left some retail outlets shuttered. Supplies of the iPad mini are sold out at Apple's flagship Fifth Avenue store, with white and silver models gone within 30 minutes, said Brian White, an analyst at Topeka Capital Markets. Almost 600 people lined up outside the store, according to Gene Munster, an analyst at Piper Jaffray Cos. [Bloomberg]

Canada Extends Review of Cnooc Takeover Bid for Nexen

Canada has extended its review of Beijing-based Cnooc Ltd. (883)'s \$15.1 billion takeover of Nexen (NXY) Inc. for a second time, re-setting the deadline to Dec. 10. Prime Minister Stephen Harper's government began its review of the bid for the Calgary oil and gas producer under the country's foreign-takeover law after it was announced on July 23. On Oct. 11, Industry Minister Christian Paradis said he extended the review by 30 days. [Bloomberg]